

[« Back](#) | [Link](#)

PRIME-2017-01
Prime 2017
Small Business Administration

- Synopsis
- Version History
- Related Documents
- Package

[Print Synopsis Details](#) ²

If you would like to receive email notifications of changes to this grant opportunity click [send me change notification emails](#). You only need to provide your email address.

General Information

Document Type:	Grants Notice	Version:	Synopsis 3
Funding Opportunity Number:	PRIME-2017-01	Posted Date:	May 16, 2017
Funding Opportunity Title:	Prime 2017	Last Updated Date:	May 16, 2017
Opportunity Category:	Discretionary	Original Closing Date for Applications:	Jun 16, 2017
Opportunity Category Explanation:		Current Closing Date for Applications:	Jun 16, 2017
Funding Instrument Type:	Grant	Archive Date:	Jul 16, 2017
Category of Funding Activity:	Employment, Labor and Training	Estimated Total Program Funding:	
Category Explanation:		Award Ceiling:	\$250,000
Expected Number of Awards:	150	Award Floor:	\$50,000
CFDA Number(s):	59.050 -- Prime Technical Assistance		
Cost Sharing or Matching Requirement:	Yes		

Eligibility

Eligible Applicants: Nonprofits having a 501(c)(3) status with the IRS, other than institutions of higher education

Additional Information on Eligibility:

Additional Information

Agency Name: Small Business Administration

Description: Opportunity Number: PRIME-2017-01 Opportunity Title: Program for Investment in Microentrepreneurs Act Opportunity Category: Discretionary CFDA Numbers: 59.050 Instrument Type: Grant Activity Category: Business and Commerce Posting Date: May 16, 2017 Close Date: June 16, 2017 Agency Contact: Office of Economic Opportunity E-Mail Address: prime@sba.gov Eligible Applicants: (See Eligibility Explanation) Eligibility Explanation: An applicant must clearly demonstrate that it is one of the following: A microenterprise development organization or program (or group or Collaborative thereof) such as a non-profit Community Development Financial Institution or similar entity, that has a demonstrated record of delivering microenterprise services to disadvantaged entrepreneurs or An Intermediary (as defined in Section 8.1) which has experience in delivering technical assistance to disadvantaged entrepreneurs; or A microenterprise development organization or program (as defined in Section 8.1) that is accountable to a local community, working in conjunction with a State or local government or Indian Tribe; or An Indian tribe acting on its own, if it can certify that no private organization or program referred to in paragraph in paragraphs (1) exists within its jurisdiction. Cost Sharing or Matching Requirement: Yes, 50%. Expected Number of Awards: SBA anticipates issuing approximately 35 awards under this Announcement. The period of performance for this grant will begin during FY 2017. Estimated Total Program Funding: Up to \$5 Million Award Ceiling: \$250,000 Award Floor: \$50,000 Funding Opportunity Text Description: The U.S. Small Business Administration (SBA) has issued Program Announcement No. PRIME-2017-01 to provide training and capacity building grant programs to microenterprise development organizations (MDOs). The Program for Investment in Microentrepreneurs Act of 1999 (the PRIME Act) became law on November 12, 1999 with the passage of Pub. L. No. 106-102 (15 U.S.C. § 6901 note). The PRIME Act authorizes the SBA to provide funding to qualified organizations for the purposes of: (i) providing training and technical assistance to disadvantaged entrepreneurs; (ii) providing training and capacity building assistance to microenterprise development organizations (MDOs) and programs; (iii) aiding in Research and development of best practices for microenterprise and technical assistance programs for disadvantaged entrepreneurs; and (iv) for other

activities as the SBA Administrator determines. In FY2016, PRIME has two tracks for which SBA will consider granting awards under this program announcement: Track 1 (Technical Assistance) – seeks applications for funding to provide training and technical assistance programs to disadvantaged entrepreneurs. Examples include training specifically designed to: (1) strengthen the capacity of cooperatives serving economically disadvantaged entrepreneurs and areas; and/or (2) to support entrepreneurship among ex-offenders in the criminal justice system, especially those on parole, probation or incarcerated persons soon to be released. Track 2 (Capacity Building) – seeks applications for funding to provide training and capacity building services to MDOs, microenterprise development programs, and groups of such organizations to assist them in developing microenterprise training and services. Examples include services geared towards building MDO capacity to provide business training and technical assistance to: (1) cooperatives serving economically disadvantaged areas; and/or (2) to support entrepreneurship among ex-offenders in the criminal justice system, especially those on parole, probation or incarcerated individuals soon to be released. View Section 3.0 of the Program Announcement for full eligibility criteria. Please note that for-profit organizations and individual persons are ineligible for this grant. SBA will evaluate applications for funding in accordance with the purposes of the Act, including an application's ability to demonstrate mission-oriented and culturally competent projects and/or services that reflect local community demographics. Section 5.0 of the Program Announcement more fully defines the specific evaluation criteria. Questions about this Program Announcement should be directed to the Office of Economic Opportunity at prime@sba.gov.

Link to Additional Information:

Grantor Contact Information: If you have difficulty accessing the full announcement electronically, please contact:

Office of Economic Opportunity James Webb 202-619-0628 PRIME@sba.gov

[SBA email](#)